

District Type:

- School District
- Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM \*  
July 1, 2023 - June 30, 2024

Accounting Basis:

- Cash
- Accrual

Balanced budget; no Deficit Reduction Plan is required.

Is this an amended budget? \_\_\_\_\_

Date of Amended Budget: \_\_\_\_\_

(MM/DD/YY)

District Name:

Peru ESD 124

District RCDT No:

35050124002

If your FY2023 AFR states that you need to do a deficit reduction plan and your FY2024 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Peru ESD 124, County of LaSalle, State of Illinois, for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024.

WHEREAS the Board of Education of Peru ESD 124, County of LaSalle, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 20 day of September, 20 23, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2023 and ending June 30, 2024.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 20 day of September, 20 23 by a roll call vote of 6 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Simon Kampwerth	
Austin Taylor	
Patti Leynaud	
Rob Ankiewicz	
John Atkins	
Josanne Bruins	

\* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.  
\*\* Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted through IWAS: <https://apps.isbe.net/iwas/asp/login.asp?is=true>

Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE (without Student Activity Funds) <sup>1</sup> as of July 1, 2023		3,156,047	1,389,927	1,602,831	371,527	262,925	0	2,727,225	28,445	0	
4	<b>RECEIPTS/REVENUES (without Student Activity Funds)</b>											
5	LOCAL SOURCES	1000	5,858,475	1,088,637	2,050,065	256,581	254,440	0	158,367	237,286	0	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0					
7	STATE SOURCES	3000	2,390,725	0	0	193,000	20,400	0	0	0	0	
8	FEDERAL SOURCES	4000	1,230,000	0	0	1,200	37,000	0	0	0	0	
9	Total Direct Receipts/Revenues <sup>8</sup>		9,479,200	1,088,637	2,050,065	450,781	311,840	0	158,367	237,286	0	
10	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998										
11	Total Receipts/Revenues		9,479,200	1,088,637	2,050,065	450,781	311,840	0	158,367	237,286	0	
12	<b>DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)</b>											
13	INSTRUCTION	1000	6,413,730				158,590			0		
14	SUPPORT SERVICES	2000	2,664,529	973,671		435,202	192,161	0		241,190	0	
15	COMMUNITY SERVICES	3000	38,912	0		0	0			0		
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	360,150	0	0	0	0	0		0	0	
17	DEBT SERVICES	5000	0	0	2,007,771	0	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
19	Total Direct Disbursements/Expenditures <sup>9</sup>		9,477,321	973,671	2,007,771	435,202	350,751	0		241,190	0	
20	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	0	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		9,477,321	973,671	2,007,771	435,202	350,751	0		241,190	0	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		1,879	114,966	42,294	15,579	(38,911)	0	158,367	(3,904)	0	
23	<b>OTHER SOURCES/USES OF FUNDS</b>											
24	<b>OTHER SOURCES OF FUNDS (7000)</b>											
25	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>											
26	Abolishment the Working Cash Fund <sup>16</sup>	7110										
27	Abatement of the Working Cash Fund <sup>16</sup>	7110	250,000			250,000						
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int <sup>3a</sup> Proceeds to Debt Service Fund	7170			0							
34	<b>SALE OF BONDS (7200)</b>											
35	Principal on Bonds Sold <sup>4</sup>	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets <sup>5</sup>	7300										
39	Transfer to Debt Service to Pay Principal on GASB 87 Leases	7400			0							
40	Transfer to Debt Service to Pay Interest on GASB 87 Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	Total Other Sources of Funds <sup>8</sup>		250,000	0	0	250,000	0	0	0	0	0	



	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
91	Total ESTIMATED BEGINNING FUND BALANCE (All Sources Including Student Activity Funds) as of July 1, 2023		3,282,259	1,389,927	1,602,831	371,527	262,925	0	2,727,225	28,445	0	
92	RECEIPTS/REVENUES (All Sources with Student Activity Funds)											
93	LOCAL SOURCES	1000	5,963,445	1,088,637	2,050,065	256,581	254,440	0	158,367	237,286	0	
94	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0					
95	STATE SOURCES	3000	2,390,725	0	0	193,000	20,400	0	0	0	0	
96	FEDERAL SOURCES	4000	1,230,000	0	0	1,200	37,000	0	0	0	0	
97	Total Direct Receipts/Revenues <sup>8</sup>		9,584,170	1,088,637	2,050,065	450,781	311,840	0	158,367	237,286	0	
98	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	0	0	0	0	0	0		0	0	
99	Total Receipts/Revenues		9,584,170	1,088,637	2,050,065	450,781	311,840	0	158,367	237,286	0	
100	DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)											
101	INSTRUCTION	1000	6,528,930				158,590			0		
102	SUPPORT SERVICES	2000	2,664,529	973,671		435,202	192,161	0		241,190	0	
103	COMMUNITY SERVICES	3000	38,912	0		0	0			0		
104	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	360,150	0	0	0	0	0		0	0	
105	DEBT SERVICES	5000	0	0	2,007,771	0	0			0	0	
106	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
107	Total Direct Disbursements/Expenditures <sup>9</sup>		9,592,521	973,671	2,007,771	435,202	350,751	0		241,190	0	
108	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	0	0	0	0	0	0		0	0	
109	Total Disbursements/Expenditures		9,592,521	973,671	2,007,771	435,202	350,751	0		241,190	0	
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(8,351)	114,966	42,294	15,579	(38,911)	0	158,367	(3,904)	0	
111	OTHER SOURCES/USES OF FUNDS											
112	OTHER SOURCES OF FUNDS (7000)											
113	Total Other Sources of Funds <sup>8</sup>		250,000	0	0	250,000	0	0	0	0	0	
114	OTHER USES OF FUNDS (8000)											
116	Total Other Uses of Funds <sup>9</sup>		0	0	0	0	0	0	500,000	0	0	
117	Total Other Sources/Uses of Fund		250,000	0	0	250,000	0	0	(500,000)	0	0	
118	ESTIMATED ENDING FUND BALANCE (All Sources with Student Activity Funds) as of June 30, 2024		3,523,908	1,504,893	1,645,125	637,106	224,014	0	2,385,592	24,541	0	
119												
120	SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)											
121	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
122			Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
123	Object Name											
124	Salaries	100	6,438,365	287,000		4,702		0		98,000	0	6,828,067
125	Employee Benefits	200	1,701,583	80,211		0	350,751	0		0	0	2,132,545
126	Purchased Services	300	503,193	153,000	0	429,500		0		143,190	0	1,228,883
127	Supplies & Materials	400	447,730	290,000		1,000		0		0	0	738,730
128	Capital Outlay	500	0	163,460		0		0		0	0	163,460
129	Other Objects	600	386,450	0	2,007,771	0	0	0		0	0	2,394,221
130	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
131	Termination Benefits	800	0	0		0				0		0
132	Total Expenditures		9,477,321	973,671	2,007,771	435,202	350,751	0		241,190	0	13,485,906

	A	B	C	D	E	F	G	H	I	J	K	
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	<b>BEGINNING CASH BALANCE ON HAND (without Student Activity Funds)7 as of July 1, 2023</b>		3,156,047	1,389,927	1,602,831	371,527	262,925	0	2,727,225	28,445	0	
4	<b>Total Direct Receipts &amp; Other Sources <sup>8</sup></b>		9,729,200	1,088,637	2,050,065	700,781	311,840	0	158,367	237,286	0	
5	<b>OTHER RECEIPTS</b>											
6	Interfund Loans Payable (Loans from Other Funds)	411										
7	Interfund Loans Receivable (Repayment of Loans)	141										
8	Notes and Warrants Payable	433										
9	Other Current Assets	199										
10	<b>Total Other Receipts</b>		0	0	0	0	0	0	0	0	0	
11	<b>Total Direct Receipts, Other Sources, &amp; Other Receipts</b>		9,729,200	1,088,637	2,050,065	700,781	311,840	0	158,367	237,286	0	
12	<b>Total Amount Available</b>		12,885,247	2,478,564	3,652,896	1,072,308	574,765	0	2,885,592	265,731	0	
13	<b>Total Direct Disbursements &amp; Other Uses <sup>9</sup></b>		9,477,321	973,671	2,007,771	435,202	350,751	0	500,000	241,190	0	
14	<b>OTHER DISBURSEMENTS</b>											
15	Interfund Loans Receivable (Loans to Other Funds) <sup>10</sup>	141										
16	Interfund Loans Payable (Repayment of Loans)	411										
17	Notes and Warrants Payable	433										
18	Other Current Liabilities	499										
19	<b>Total Other Disbursements</b>		0	0	0	0	0	0	0	0	0	
20	<b>Total Direct Disbursements, Other Uses, &amp; Other Disbursements</b>		9,477,321	973,671	2,007,771	435,202	350,751	0	500,000	241,190	0	
21	<b>ENDING CASH BALANCE ON HAND (without Student Activity Funds) as of June 30, 2024</b>		3,407,926	1,504,893	1,645,125	637,106	224,014	0	2,385,592	24,541	0	
22	<b>Activity Funds</b>											
23	<b>Activity Funds BEGINNING CASH BALANCE ON HAND7 as of July 1, 2023</b>		126,212									
24	<b>Total Direct Receipts &amp; Other Sources <sup>8</sup></b>		104,970									
25	<b>Total Amount Available</b>		231,182									
26	<b>Total Direct Disbursements &amp; Other Uses <sup>9</sup></b>		115,200									
27	<b>Activity funds ENDING CASH BALANCE ON HAND7 as of June 30, 2024</b>		115,982									
28	<b>Total</b>											
29	<b>Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds)7 as of July 1, 2023</b>		3,282,259	1,389,927	1,602,831	371,527	262,925	0	2,727,225	28,445	0	
30	<b>Total Direct Receipts &amp; Other Sources <sup>8</sup></b>		9,834,170	1,088,637	2,050,065	700,781	311,840	0	158,367	237,286	0	
31	<b>Total Other Receipts</b>		0	0	0	0	0	0	0	0	0	
32	<b>Total Direct Receipts, Other Sources, &amp; Other Receipts</b>		9,834,170	1,088,637	2,050,065	700,781	311,840	0	158,367	237,286	0	
33	<b>Total Amount Available</b>		13,116,429	2,478,564	3,652,896	1,072,308	574,765	0	2,885,592	265,731	0	
34	<b>Total Direct Disbursements &amp; Other Uses <sup>9</sup></b>		9,592,521	973,671	2,007,771	435,202	350,751	0	500,000	241,190	0	
35	<b>Total Other Disbursements</b>		0	0	0	0	0	0	0	0	0	
36	<b>Total Direct Disbursements, Other Uses, &amp; Other Disbursements</b>		9,592,521	973,671	2,007,771	435,202	350,751	0	500,000	241,190	0	
37	<b>Total ENDING CASH BALANCE ON HAND (with Student Activity Funds)7 as of June 30, 2024</b>		3,523,908	1,504,893	1,645,125	637,106	224,014	0	2,385,592	24,541	0	



	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	<b>Total Transportation Fees</b>					0					
64	<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
65	Interest on Investments	1510	65,000	15,000	15,000	6,000	3,800		40,000	2,000	
66	Gain or Loss on Sale of Investments	1520	15,000	5,000	500	1,500	1,000		15,000	250	
67	<b>Total Earnings on Investments</b>		80,000	20,000	15,500	7,500	4,800	0	55,000	2,250	0
68	<b>FOOD SERVICE</b>	<b>1600</b>									
69	Sales to Pupils - Lunch	1611	115,000								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	3,300								
74	Other Food Service (Describe & Itemize)	1690	70,350								
75	<b>Total Food Service</b>		188,650								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
77	Admissions - Athletic	1711	19,000								
78	Admissions - Other	1719									
79	Fees	1720	2,400								
80	Book Store Sales	1730	2,800								
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Student Activity Fund Revenues	1799	104,970								
83	<b>Total District/School Activity Income (without Student Activity Funds 1799)</b>		24,200	0							
84	<b>Total District/School Activity Income (with Student Activity Funds 1799)</b>		129,170								
85	<b>TEXTBOOK INCOME</b>	<b>1800</b>									
86	Textbook Rentals - Regular Textbooks	1811	45,000								
87	Textbook Rentals - Summer School Textbooks	1812									
88	Textbook Rentals - Adult/Continuing Education Textbooks	1813									
89	Textbook Rentals - Other (Describe & Itemize)	1819									
90	Textbook Sales - Regular Textbooks	1821									
91	Textbook Sales - Summer School	1822									
92	Textbook Sales - Adult/Continuing Education	1823									
93	Textbook Sales - Other (Describe & Itemize)	1829									
94	Other Textbook Income (Describe & Itemize)	1890	375								
95	<b>Total Textbooks</b>		45,375								
96	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
97	Rentals	1910		200							
98	Contributions and Donations from Private Sources	1920	8,000								
99	Impact Fees from Municipal or County Governments	1930									
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950									
102	Payments of Surplus Moneys from TIF Districts	1960	20,000								
103	Drivers' Education Fees	1970									
104	Proceeds from Vendors' Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993									
109	Other Local Revenues (Describe & Itemize)	1999	1,500	51,600	1,550,000	1,000					
110	<b>Total Other Revenue from Local Sources</b>		29,500	51,800	1,550,000	1,000	0	0	0	0	0











1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
3	<b>10 - EDUCATIONAL FUND (ED)</b>										
4	<b>INSTRUCTION (ED)</b>	<b>1000</b>									
5	Regular Programs	1100	3,079,250	804,225	132,500	76,200		6,000			4,098,175
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125	276,050	84,580		20,500					381,130
8	Special Education Programs (Functions 1200 - 1220)	1200	984,885	272,195	73,000	8,200					1,338,280
9	Special Education Programs Pre-K	1225									0
10	Remedial and Supplemental Programs K-12	1250	160,400	51,550		6,000					217,950
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300									0
13	CTE Programs	1400	60,815	17,110	275	3,000					81,200
14	Interscholastic Programs	1500	132,140	10,430	12,400	5,500		1,200			161,670
15	Summer School Programs	1600	27,900	5,275		150					33,325
16	Gifted Programs	1650									0
17	Driver's Education Programs	1700									0
18	Bilingual Programs	1800									0
19	Truant Alternative & Optional Programs	1900									0
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911						70,000			70,000
22	Special Education Programs K-12 Private Tuition	1912						32,000			32,000
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	Student Activity Fund Expenditures	1999						115,200			115,200
34	<b>Total Instruction<sup>14</sup> (Without Student Activity Funds 1999)</b>	<b>1000</b>	<b>4,721,440</b>	<b>1,245,365</b>	<b>218,175</b>	<b>119,550</b>	<b>0</b>	<b>109,200</b>	<b>0</b>	<b>0</b>	<b>6,413,730</b>
35	<b>Total Instruction<sup>14</sup> (With Student Activity Funds 1999)</b>	<b>1000</b>	<b>4,721,440</b>	<b>1,245,365</b>	<b>218,175</b>	<b>119,550</b>	<b>0</b>	<b>224,400</b>	<b>0</b>	<b>0</b>	<b>6,528,930</b>
36	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>									
37	<b>Support Services - Pupil</b>	<b>2100</b>									
38	Attendance & Social Work Services	2110	139,100	52,700		480					192,280
39	Guidance Services	2120									0
40	Health Services	2130	79,000	38,250	30,500	4,400					152,150
41	Psychological Services	2140									0
42	Speech Pathology & Audiology Services	2150	182,095	71,665		500					254,260
43	Other Support Services - Pupils (Describe & Itemize)	2190	202,174	29,689							231,863
44	<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>602,369</b>	<b>192,304</b>	<b>30,500</b>	<b>5,380</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>830,553</b>
45	<b>Support Services - Instructional Staff</b>	<b>2200</b>									
46	Improvement of Instruction Services	2210	7,000	1,595	20,700						29,295
47	Educational Media Services	2220	121,950	29,085	4,500	8,800					164,335
48	Assessment & Testing	2230			16,000	1,000					17,000
49	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>128,950</b>	<b>30,680</b>	<b>41,200</b>	<b>9,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>210,630</b>
50	<b>Support Services - General Administration</b>	<b>2300</b>									
51	Board of Education Services	2310	4,000		64,000	150		3,000			71,150
52	Executive Administration Services	2320	223,283	65,190	6,000	2,500		3,000			299,973
53	Special Area Administration Services	2330									0
54	Tort Immunity Services	2361, 2365									0
55	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>227,283</b>	<b>65,190</b>	<b>70,000</b>	<b>2,650</b>	<b>0</b>	<b>6,000</b>	<b>0</b>	<b>0</b>	<b>371,123</b>
56	<b>Support Services - School Administration</b>	<b>2400</b>									
57	Office of the Principal Services	2410	525,796	119,300	10,000	9,000		1,000			665,096
58	Other Support Services - School Administration (Describe & Itemize)	2490									0
59	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>525,796</b>	<b>119,300</b>	<b>10,000</b>	<b>9,000</b>	<b>0</b>	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>665,096</b>

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
60	<b>Support Services - Business</b>	<b>2500</b>									
61	Direction of Business Support Services	2510									0
62	Fiscal Services	2520	70,327	9,950	10,500	1,000					91,777
63	Operation & Maintenance of Plant Services	2540									0
64	Pupil Transportation Services	2550									0
65	Food Services	2560	151,400	37,650	7,300	299,000					495,350
66	Internal Services	2570									0
67	<b>Total Support Services - Business</b>	<b>2500</b>	<b>221,727</b>	<b>47,600</b>	<b>17,800</b>	<b>300,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>587,127</b>
68	<b>Support Services - Central</b>	<b>2600</b>									
69	Direction of Central Support Services	2610									0
70	Planning, Research, Development & Evaluation Services	2620									0
71	Information Services	2630									0
72	Staff Services	2640									0
73	Data Processing Services	2660									0
74	<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
75	<b>Other Support Services - Misc. (Describe &amp; Itemize)</b>	<b>2900</b>									
76	<b>Total Support Services</b>	<b>2000</b>	<b>1,706,125</b>	<b>455,074</b>	<b>169,500</b>	<b>326,830</b>	<b>0</b>	<b>7,000</b>	<b>0</b>	<b>0</b>	<b>2,664,529</b>
77	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>	<b>10,800</b>	<b>1,144</b>	<b>25,618</b>	<b>1,350</b>					<b>38,912</b>
78	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (ED)</b>	<b>4000</b>									
79	<b>Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>									
80	Payments for Regular Programs	4110									0
81	Payments for Special Education Programs	4120			89,900			183,250			273,150
82	Payments for Adult/Continuing Education Programs	4130									0
83	Payments for CTE Programs	4140									0
84	Payments for Community College Programs	4170									0
85	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190									0
86	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>89,900</b>			<b>183,250</b>			<b>273,150</b>
87	Payments for Regular Programs - Tuition	4210						3,000			3,000
88	Payments for Special Education Programs - Tuition	4220						84,000			84,000
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0
90	Payments for CTE Programs - Tuition	4240									0
91	Payments for Community College Programs - Tuition	4270									0
92	Payments for Other Programs - Tuition	4280									0
93	Other Payments to In-State Govt Units - Tuition (Describe & Itemize)	4290									0
94	<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>						<b>87,000</b>			<b>87,000</b>
95	Payments for Regular Programs - Transfers	4310									0
96	Payments for Special Education Programs - Transfers	4320									0
97	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
98	Payments for CTE Programs - Transfers	4340									0
99	Payments for Community College Program - Transfers	4370									0
100	Payments for Other Programs - Transfers	4380									0
101	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
102	<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>
103	Payments to Other Dist & Govt Units (Out of State)	4400									0
104	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>89,900</b>			<b>270,250</b>			<b>360,150</b>
105	<b>DEBT SERVICE (ED)</b>	<b>5000</b>									
106	<b>Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>									
107	Tax Anticipation Warrants	5110									0
108	Tax Anticipation Notes	5120									0
109	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
110	State Aid Anticipation Certificates	5140									0
111	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
112	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>
113	<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>									<b>0</b>
114	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>
115	<b>PROVISION FOR CONTINGENCIES (ED)</b>	<b>6000</b>									<b>0</b>
116	<b>Total Direct Disbursements/Expenditures (without Student Activity Funds (1999))</b>		<b>6,438,365</b>	<b>1,701,583</b>	<b>503,193</b>	<b>447,730</b>	<b>0</b>	<b>386,450</b>	<b>0</b>	<b>0</b>	<b>9,477,321</b>

















	B	C	D	E	F	G	H
1	If there is an amount in column C or column G, please describe the type of revenue or expenditure in column D or column H.						
2	Revenue Check: OK						
3	Expenditure Check: OK						
4	Revenues Acct. (EstRev tab)	Amount	Describe Revenue	Expenditures Fund-Function (EstExp tab)	Amount	Describe Expenditures	
5	1190			10-2190	\$ 231,863	Lunch Supervision, Director of Student Services	
6	1290			10-2490			
7	1614			10-2900			
8	1690	\$ 70,350	Food Service Provided to Other Local Districts	10-4190			
9	1790			10-4290			
10	1819			10-4390			
11	1829			10-4400			
12	1890	\$ 375	Library Fines	10-5150			
13	1993			20-2190			
14	1999	\$ 1,604,100	Misc Fines, Student Activity Revenue	20-2900			
15	2300			20-4190			
16	3099			20-4400			
17	3199			20-5150			
18	3299			30-4190			
19	3499			30-5150			
20	3599			30-5300	\$ 1,680,000	Bond Principal	
21	3999	\$ 1,000	State Library Grants	30-5400			
22	4009			40-2190			
23	4090			40-2900			
24	4199			40-4190			
25	4299			40-4400			
26	4399			40-5150			
27	4499			40-5300			
28	4699			40-5400			
29	4799			50-2190	\$ 11,765	Lunch Supervision, Director of Student Services	
30	4998	\$ 328,200	Esser III Revenue	50-2490			
31				50-2900			
32				50-5150			
33				60-2900			
34				60-4190			
35				80-2190	\$ 18,000	Portion of Lunch Supervision Risk Management Salary	
36				80-2490			
37				80-2900	\$ 52,097	Workers Comp Insurance Premium	
38				80-4190			
39				80-4290			
40				80-4390			
41				80-4400			
42				80-5150			
43				80-5300			
44				80-5400			
45				90-2900			
46				90-4190			
47				90-5150			
48				90-5300			

**DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)**

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
<b>Direct Revenues</b>	9,479,200	1,088,637	450,781	158,367	<b>11,176,985</b>
<b>Direct Expenditures</b>	9,477,321	973,671	435,202		<b>10,886,194</b>
<b>Difference</b>	1,879	114,966	15,579	158,367	<b>290,791</b>
<b>Estimated Fund Balance - June 30, 2024</b>	3,407,926	1,504,893	637,106	2,385,592	<b>7,935,517</b>

**Balanced budget; no Deficit Reduction Plan is required.**

A deficit reduction plan is required if the local board of education adopts (or amends) the 2023-2024 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).

**Note:** The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2022-2023 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

	A	B	C	D	E	F	G	
1	<b>*School Districts Only</b>		<b>DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2023-2024</b>					
2								
3	<b>35050124002</b>							
4	<i>District Number</i>							
5	<b>Peru ESD 124</b>							
6	<i>District Name</i>		<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>	
7	<b>ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)</b>		3,156,047	1,389,927	371,527	2,727,225	7,644,726	
8	<b>RECEIPTS/REVENUES</b>		<b>Acct #</b>					
9	<b>LOCAL SOURCES</b>		<b>1000</b>	5,858,475	1,088,637	256,581	158,367	7,362,060
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>		<b>2000</b>	0	0	0		0
11	<b>STATE SOURCES</b>		<b>3000</b>	2,390,725	0	193,000	0	2,583,725
12	<b>FEDERAL SOURCES</b>		<b>4000</b>	1,230,000	0	1,200	0	1,231,200
13	<b>Total Receipts/Revenues</b>			9,479,200	1,088,637	450,781	158,367	11,176,985
14	<b>DISBURSEMENTS/EXPENDITURES</b>		<b>Funct #</b>					
15	<b>INSTRUCTION</b>		<b>1000</b>	6,413,730				6,413,730
16	<b>SUPPORT SERVICES</b>		<b>2000</b>	2,664,529	973,671	435,202		4,073,402
17	<b>COMMUNITY SERVICES</b>		<b>3000</b>	38,912	0	0		38,912
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>		<b>4000</b>	360,150	0	0		360,150
19	<b>DEBT SERVICES</b>		<b>5000</b>	0	0	0		0
20	<b>PROVISION FOR CONTINGENCIES</b>		<b>6000</b>	0	0	0		0
21	<b>Total Disbursements/Expenditures</b>			9,477,321	973,671	435,202		10,886,194
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>			1,879	114,966	15,579	158,367	290,791
23	<b>OTHER SOURCES/USES OF FUNDS</b>							
24	<b>OTHER SOURCES OF FUNDS (7000)</b>			250,000	0	250,000	0	500,000
25	<b>OTHER USES OF FUNDS (8000)</b>			0	0	0	500,000	500,000
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>			250,000	0	250,000	(500,000)	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>			3,407,926	1,504,893	637,106	2,385,592	7,935,517

	A	B	H	I	J	K	L
1	<b>*School Districts Only</b>		<b>ESTIMATED BUDGET FY2024-2025</b>				
2							
3	<b>35050124002</b>						
4	<i>District Number</i>						
5	<b>Peru ESD 124</b>						
6	<i>District Name</i>		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		3,407,926	1,504,893	637,106	2,385,592	7,935,517
8	<b>RECEIPTS/REVENUES</b>	Acct #					
9	<b>LOCAL SOURCES</b>	1000					0
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	2000					0
11	<b>STATE SOURCES</b>	3000					0
12	<b>FEDERAL SOURCES</b>	4000					0
13	<b>Total Receipts/Revenues</b>		0	0	0	0	0
14	<b>DISBURSEMENTS/EXPENDITURES</b>	Funct #					
15	<b>INSTRUCTION</b>	1000					0
16	<b>SUPPORT SERVICES</b>	2000					0
17	<b>COMMUNITY SERVICES</b>	3000					0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	4000					0
19	<b>DEBT SERVICES</b>	5000					0
20	<b>PROVISION FOR CONTINGENCIES</b>	6000					0
21	<b>Total Disbursements/Expenditures</b>		0	0	0		0
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>						0
25	<b>OTHER USES OF FUNDS (8000)</b>						0
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		0	0	0	0	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		3,407,926	1,504,893	637,106	2,385,592	7,935,517



	A	B	M	N	O	P	Q
1	<b>*School Districts Only</b>		<b>ESTIMATED BUDGET FY2025-2026</b>				
2							
3	<b>35050124002</b>						
4	<i>District Number</i>						
5	<b>Peru ESD 124</b>						
6	<i>District Name</i>		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	<b>ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)</b>		3,407,926	1,504,893	637,106	2,385,592	7,935,517
8	<b>RECEIPTS/REVENUES</b>	Acct #					
9	<b>LOCAL SOURCES</b>	1000					0
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	2000					0
11	<b>STATE SOURCES</b>	3000					0
12	<b>FEDERAL SOURCES</b>	4000					0
13	<b>Total Receipts/Revenues</b>		0	0	0	0	0
14	<b>DISBURSEMENTS/EXPENDITURES</b>	Funct #					
15	<b>INSTRUCTION</b>	1000					0
16	<b>SUPPORT SERVICES</b>	2000					0
17	<b>COMMUNITY SERVICES</b>	3000					0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	4000					0
19	<b>DEBT SERVICES</b>	5000					0
20	<b>PROVISION FOR CONTINGENCIES</b>	6000					0
21	<b>Total Disbursements/Expenditures</b>		0	0	0		0
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>						0
25	<b>OTHER USES OF FUNDS (8000)</b>						0
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		0	0	0	0	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		3,407,926	1,504,893	637,106	2,385,592	7,935,517

	A	B	R	S	T	U	V
1	<b>*School Districts Only</b>		<b>ESTIMATED BUDGET FY2026-2027</b>				
2							
3	<b>35050124002</b>						
4	<i>District Number</i>						
5	<b>Peru ESD 124</b>						
6	<i>District Name</i>		<b>Educational Fund</b>	<b>Operations &amp; Maintenance Fund</b>	<b>Transportation Fund</b>	<b>Working Cash Fund</b>	<b>Total</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)</b>		3,407,926	1,504,893	637,106	2,385,592	7,935,517
8	<b>RECEIPTS/REVENUES</b>		<b>Acct #</b>				
9	<b>LOCAL SOURCES</b>		<b>1000</b>				0
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>		<b>2000</b>				0
11	<b>STATE SOURCES</b>		<b>3000</b>				0
12	<b>FEDERAL SOURCES</b>		<b>4000</b>				0
13	<b>Total Receipts/Revenues</b>		0	0	0	0	0
14	<b>DISBURSEMENTS/EXPENDITURES</b>		<b>Funct #</b>				
15	<b>INSTRUCTION</b>		<b>1000</b>				0
16	<b>SUPPORT SERVICES</b>		<b>2000</b>				0
17	<b>COMMUNITY SERVICES</b>		<b>3000</b>				0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>		<b>4000</b>				0
19	<b>DEBT SERVICES</b>		<b>5000</b>				0
20	<b>PROVISION FOR CONTINGENCIES</b>		<b>6000</b>				0
21	<b>Total Disbursements/Expenditures</b>		0	0	0		0
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>						0
25	<b>OTHER USES OF FUNDS (8000)</b>						0
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		0	0	0	0	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		3,407,926	1,504,893	637,106	2,385,592	7,935,517

	A	B	W	X	Y	Z
1	<b>*School Districts Only</b>		<b>SUMMARY</b> <b>BUDGET ADDENDUM - DEFICIT REDUCTION PLAN</b> <b>ESTIMATED BUDGET</b> Date of Adoption: <input type="text"/> <i>(Enter as MM/DD/YY)</i>			
2						
3	<b>35050124002</b>					
4	District Number					
5	<b>Peru ESD 124</b>					
6	District Name		<b>FY2023-2024</b>	<b>FY2024-2025</b>	<b>FY2025-2026</b>	<b>FY2026-2027</b>
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		7,644,726	7,935,517	7,935,517	7,935,517
8	<b>RECEIPTS/REVENUES</b>	<b>Acct #</b>				
9	<b>LOCAL SOURCES</b>	<b>1000</b>	7,362,060	0	0	0
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0	0	0
11	<b>STATE SOURCES</b>	<b>3000</b>	2,583,725	0	0	0
12	<b>FEDERAL SOURCES</b>	<b>4000</b>	1,231,200	0	0	0
13	<b>Total Receipts/Revenues</b>		11,176,985	0	0	0
14	<b>DISBURSEMENTS/EXPENDITURES</b>	<b>Funct #</b>				
15	<b>INSTRUCTION</b>	<b>1000</b>	6,413,730	0	0	0
16	<b>SUPPORT SERVICES</b>	<b>2000</b>	4,073,402	0	0	0
17	<b>COMMUNITY SERVICES</b>	<b>3000</b>	38,912	0	0	0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	<b>4000</b>	360,150	0	0	0
19	<b>DEBT SERVICES</b>	<b>5000</b>	0	0	0	0
20	<b>PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	0	0	0	0
21	<b>Total Disbursements/Expenditures</b>		10,886,194	0	0	0
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		290,791	0	0	0
23	<b>OTHER SOURCES/USES OF FUNDS</b>					
24	<b>OTHER SOURCES OF FUNDS (7000)</b>		500,000	0	0	0
25	<b>OTHER USES OF FUNDS (8000)</b>		500,000	0	0	0
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		0	0	0	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		7,935,517	7,935,517	7,935,517	7,935,517

**Deficit Reduction Plan-Background/Assumptions (School Districts Only)****Fiscal Year 2023-2024  
through Fiscal Year 2026-2027**

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**Peru ESD 124      35050124002**

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Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

---

**1. Background and Narrative of Budget Reductions:****2. Assumptions Used in the Deficit Reduction Plan:**

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

***Deficit Reduction Plan-Background/Assumptions (School Districts Only)***

***Fiscal Year 2023-2024***

***through Fiscal Year 2026-2027***

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

**Evidence-Based Funding: Fiscal Year 2024 Spending Plan**

**PERU ELEM SCHOOL DISTRICT 124**

**Part I: Achieving Student Growth and Making Progress Toward State Education Goals**

The questions below allow you to indicate the strategic priorities and strategies that will drive your efforts to achieve student growth and make progress toward state education goals. These may involve investing in any combination of an Organizational Unit's core resources: time, money, people, and programs.

*Collaboration Opportunity - Organizational Units may find that Part I is most easily and effectively completed if led by program leaders in consultation with finance leaders.*

<b>1)</b>	<p><b>What are the Organizational Unit's strategic goals for student success for the 2023-24 school year? What measures will be used to evaluate progress? (No more than 2000 characters, including spaces. )</b></p>			
	<p>Provide our students with the academic preparation, skills foundation and practical knowledge to achieve success in high school and beyond.                  Strategy 2.1                  The leadership team and staff will develop and recommend a consistent, age-appropriate homework philosophy.                  Strategy 2.2                  The leadership team and staff will research the development of a simple curriculum-based, academic standards summary for each grade level provide to parents.                  Strategy 2.3</p>	<b>Top Strategy 1</b>	<b>Top Strategy 2</b>	<b>Top Strategy 3</b>
<b>2)</b>	<p><b>Select the top three strategies that the Organizational Unit will employ to achieve student growth and make progress toward state education goals. (Select three different responses from the dropdown list.)</b></p>	Improve programs, curriculum, and/or learning tools	Increase the number of high-quality educators dedicated to special student groups	Focus increased time and attention on special student groups
	<p>If "Other" was selected in question 2, please describe. (No more than 1000 characters, including spaces. )</p>			

**Part II: Planned Use of Evidence-Based Funding**

The questions below provide an opportunity to document the stakeholders with whom you consulted and the data you analyzed as you determined your strategic allocations of FY 2024 EBF dollars. Key statistics related to EBF distributions are provided for your reference. Form 50-36/50-39 is typically released before current-year appropriations are known. Therefore, the figures provided are for the prior fiscal year.

*Collaboration Opportunity - Organizational Units may find that questions in this section are most easily and effectively completed if led by finance leaders in consultation with program leaders.*

Evidence-Based Funding Organizational Unit Results (FY 2023)	<i>Final Resources / Adequacy Target =                  Percent of Adequacy</i>	<b>Average Student Enrollment</b>	862.05	<b>Adequacy Target</b>	\$11,057,121.03
		<b>Final Resources</b>	\$8,020,851.02	<b>Percent of Adequacy</b>	73%
	<i>Base Funding Minimum                  +                  Tier Funding =                  Gross State Contribution</i>	<b>Tier Assignment</b>	1	<b>Gross State Contribution</b>	\$1,907,782.12
		<b>FY23 Base Funding Minimum</b>	\$1,826,087.50	<b>FY 2023 Tier Funding</b>	\$81,694.62
	<i>Within FY 2023 Gross State Contribution,                  Resources Attributable to                  Specific Populations</i>	<b>Low-Income Students</b>	\$384,850.67		
		<b>English Learners (ELs)</b>	\$0.00		
		<b>Special Education</b>	\$324,207.88		
<b>1)</b>	<p><b>FY 2024 Tier Funding Allocation*:</b> Enter the dollar amount of Tier Funding allocated to the Organizational Unit within the FY 2024 Gross State Contribution. Enter "0" if current-year appropriations did not include Tier Funding. Select whether the amount is estimated or actual funding.</p>	<b>FY 2024 Tier Funding</b>	\$1,981,725.00	<b>Funding Type (Select)</b>	Actual
		<p><i>*Note: Tier Funding allocations are published annually at <a href="https://www.isbe.net/Pages/ebfdistribution.aspx">https://www.isbe.net/Pages/ebfdistribution.aspx</a>. Amounts are available in early August. Districts are encouraged to use actual funding amounts if they are available before transmitting the budget to ISBE.</i></p>			

		Data Source 1	Data Source 2	Data Source 3
2)	Select the <b>top three</b> sources of data used to inform the Organizational Unit's planned allocation of EBF dollars. (Select three different responses.)	Financial projections	Student growth and achievement data, disaggregated by student groups	Student grades or other local academic performance data
3)	Indicate with which groups the Organizational Unit engaged to inform its intended allocation of EBF dollars. (Select any that apply; otherwise leave blank.)	Bilingual Program Director(s)	Principals	Bilingual Parent Advisory Committee
		Special Ed. Program Director(s)	Yes	School Improvement Teams
		Other Program Leaders	Yes	Teacher or Support Staff Unions
		School Board Members	Yes	Other School Staff
	[Optional] Provide a brief description of the Organizational Unit's process for consulting with internal and external stakeholders in determining the allocation of EBF dollars. (No more than 1000 characters, including spaces.)			
		Priority Investment 1	Priority Investment 2	Priority Investment 3
4)	Given the data analyzed, the stakeholders consulted, and the priorities identified in Part I, indicate the top three priority investments the Organizational Unit will make with its FY 2024 Base Funding Minimum (e.g., excluding Tier Funding). Choose "Other" if investments do not match the provided list. (Select three different responses. "Other" may be selected more than once if needed.)	Core Teachers	Specialist Teachers	Professional Development
	If "Other" was selected in question 4, please describe. (No more than 1000 characters, including spaces.)			

**Cost Factor Table**

The table below presents the regionally adjusted amount embedded in the Organizational Unit's FY 2023 Adequacy Target for each of the 34 cost factors in the Evidence-Based Funding model (Column F). Column G is required for all Organizational Units that receive at least \$5,000 in Tier Funding, while column H is optional. Organizational Units may choose to provide additional narrative context in Columns I-M to elaborate on the figures included in the table. ISBE has produced guidance for populating the cost factor table. The guidance includes a definition for each cost factor, along with suggestions for using Employee Information System position codes and common expenditure accounts to support a determination of expenditures. This guidance is available at <https://www.isbe.net/ebfspendingplan>.

**Column G:** If the Organizational Unit will receive at least \$5,000 in FY 2024 Tier Funding (as entered in Q2.1/cell G31), column G is required. Please indicate the Organizational Unit's planned expenditures in FY 2024 from Tier Funds only. Organizational Units are not expected to place a value in each cell. Rather, the table allows for the communication of priority investments with new state resources for the current fiscal year. During years in which there is no new Tier Funding, column G will not be required. During years in which Tier Funding is available, the amount of new Tier Funding entered in Q2.1/cell G31 above must equal the sum in cell G90 below. If some or all Tier Funding is invested outside of the cost factors, enter a dollar amount in cell G89 and provide additional context in the space for a narrative beginning in row 93.

**Column H:** Optionally, Organizational Units may populate column H with total planned expenditures in FY 2024 for each cost factor from all revenue sources (e.g., not just from EBF). By comparing the figures in column F to the figures entered in column H, the Organizational Unit may engage local stakeholders in productive dialogue about resource allocation decisions.

Cost Factors	Amount in FY 2023 Adjusted Adequacy Target	Budgeted FY 2024 Investments with New Tier Funding	Budgeted FY 2024 Expenditures (All Resources)	Optional District Narratives
		[Required]	[Optional]	
Core Investments	Core Teachers	\$2,618,656.87	\$140,900.00	Certified teacher salaries will increase by 4.5% in FY24. For Regular Education and Special Education staff this increase will be \$140,800. Included in this number is 1 new Kindergarten Position and 1 Third grade position. Both increases are due to class size. We also have added one Parapro position at our Elementary building primarily to support our Autism program. Not calculated in the \$140,900 number is the salary increases for non-certified staff and support staff.
	Specialist Teachers	\$523,731.37	\$0.00	
	Instructional Facilitator	\$263,643.75	\$0.00	
	Core Intervention Teacher	\$117,106.87	\$0.00	
	Substitute Teachers	\$91,382.96	\$0.00	
	Guidance Counselor	\$161,378.91	\$0.00	
	Nurse	\$62,341.81	\$0.00	
	Supervisory Aide	\$97,532.62	\$0.00	
	Librarian	\$134,298.59	\$0.00	
	Librarian Aide	\$73,021.80	\$0.00	
	Principal	\$200,547.13	\$0.00	
	Assistant Principal	\$172,972.65	\$0.00	
	School Site Staff	\$117,032.95	\$0.00	
	<b>Subtotal</b>	<b>\$4,633,648.28</b>	<b>\$140,900.00</b>	

Per Student Investments	Gifted	\$76,437.00	\$0.00	Enter optional context for per student investment decisions.	
	Professional Development	\$107,756.25	\$0.00		
	Instructional Materials	\$231,891.45	\$0.00		
	Assessments	\$24,999.45	\$0.00		
	Computer & Tech Equipment	\$492,230.55	\$0.00		
	Student Activities	\$128,683.27	\$0.00		
	Maintenance & Operations	\$1,057,735.35	\$0.00		
	Central Office	\$761,190.15	\$0.00		
	Employee Benefits	\$2,216,063.59	\$0.00		
<b>Subtotal*</b>		<b>\$5,019,043.08</b>	<b>\$0.00</b>		
Additional Investments	Low-Income Intervention Teacher	\$194,320.69	\$0.00	Enter optional context for additional investment decisions.	
	Low-Income Pupil Support Staff	\$194,320.69	\$0.00		
	Low-Income Extended Day Teacher	\$202,685.49	\$0.00		
	Low-Income Summer School Teacher	\$202,685.49	\$0.00		
	EL Intervention Teacher	\$0.00	\$0.00		
	EL Pupil Support Staff	\$0.00	\$0.00		
	EL Extended Day Teacher	\$0.00	\$0.00		
	EL Summer School Teacher	\$0.00	\$0.00		
	EL Core Teacher	\$0.00	\$0.00		
	Sp Ed Teacher	\$393,145.50	\$0.00		
	Sp Ed Instructional Assistant	\$156,001.13	\$0.00		
	Sp Ed Psychologist	\$61,270.61	\$0.00		
	<b>Subtotal</b>		<b>\$1,404,429.60</b>		<b>\$0.00</b>
<b>Other Investments</b>					
<b>Total**</b>		<b>\$11,057,121.03</b>	<b>\$140,900.00</b>	<b>Tier Funding Check (Cell G90) Incomplete, G90&lt;G31</b>	
<p>*The subtotal for Per Student Investments is a calculated figure that adjusts salary portions of Central Office and Maintenance &amp; Operations to account for regional salary differences. As a result, the sum of each individual cost factor will not equal the subtotal.</p> <p>**The total is the Final Adequacy Target (adjusted for Regionalization Factor) calculated in the Full FY 2023 EBF Calculation file. Due to differences in rounding, this figure may vary slightly from the sum of the subtotals in this table.</p>					
If some or all Tier Funding was invested outside of the cost factors, please describe. (No more than 1000 characters, including spaces.)		N/A			
<b>Part III: Support for Special Student Groups</b>					
<p>EBF statute sets aside specific allocations to be spent for special education, English learners, and low-income students. Per statute these designated funds must be spent on programs and services benefiting these specific student groups. Funds for English learners and low-income students must be spent in addition to, and not in lieu of, funding that supports general programs of instruction for all students. Funds attributable to special education must be used for the provision of special education facilities and services as outlined in ILCS 14-1.08. Current-year EBF amounts attributable to each of the special student groups must be reported in cells G100-G102 below. If the Organizational Unit received at least \$5,000 for any of the student groups, a response to the questions below is required. For amounts less than \$5,000, a response is optional. All other EBF funds may be spent in any manner deemed appropriate by the school district.</p> <p><b>Collaboration Opportunity</b> - Organizational Units may find that questions in this section are most easily and effectively completed through collaboration between program leaders affiliated with each student group and finance leaders.</p>					
1)	FY 2024 Student Population Allocations*: Enter the dollar amount of resources attributable to Specific Populations within the FY24 Gross State Contribution. Enter "0" if no funds are allocated for a student group. Select whether amounts are estimated or actual.	Low-Income Students	Enter Amounts	Select type	*Note: Allocations for each of the three student groups are published annually at isbe.net/ebfdist under "Reports." Amounts are typically available by September 1. Districts are encouraged to use actual amounts if they are available before transmitting the budget to ISBE.
		English Learners	[Enter \$]		
		Special Education	[Enter \$]		



2) <b>Organizational Unit investment of EBF dollars for low-income students: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.)</b> <b>Response Required</b>	Low-Income Intervention Teacher		Low-Income Extended Day Teacher		Other Investments	
	[Optional - Enter \$]		[Optional - Enter \$]		[Optional - Enter \$]	
	Low-Income Pupil Support Staff		Low-Income Summer School Teacher			
	[Optional - Enter \$]		[Optional - Enter \$]			
Additional context for the Organizational Unit's planned use of dollars attributable to low-income students in FY 2024. (Required if "Other Investments" selected above. No more than 500 characters, including spaces. )						

3) <b>Organizational Unit investment of EBF dollars for English learners: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.)</b> <b>Response Required</b>	English Learner Intervention Teacher		English Learner Extended Day Teacher		English Learner Core Teacher	
	[Optional - Enter \$]		[Optional - Enter \$]		[Optional - Enter \$]	
	English Learner Pupil Support Staff		English Learner Summer School Teacher		Other Investments	
	[Optional - Enter \$]		[Optional - Enter \$]		[Optional - Enter \$]	
Additional context for the Organizational Unit's planned use of dollars attributable to English learners in FY 2024. (Required if "Other Investments" selected above. No more than 500 characters, including spaces. )						

4) <b>Organizational Units investment of EBF dollars for Special Education: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.)</b> <b>Response Required</b>	Special Education Teacher		Special Education Psychologist			
	[Optional - Enter \$]		[Optional - Enter \$]			
	Special Education Instructional Assistant		Other Investments			
	[Optional - Enter \$]		[Optional - Enter \$]			
Additional context for the Organizational Unit's planned use of dollars attributable to Special Education students in FY 2024. (Required if "Other Investments" selected above. No more than 500 characters, including spaces. )						

**Plan Assurances**

Please complete the assurances below related to Article 14C of the Illinois School Code, which stipulates allowable expenditures for English learners. Organizational Units should maintain supporting documentation (e.g., sign-in sheets, meeting agendas) to affirm the veracity of the below assurances. Note that a separate collection of the Bilingual Service Plan takes place before each school year and must be separately reviewed by the Bilingual Parent Advisory Committee (BPAC). Responses in this plan should be aligned with information contained in the Bilingual Service Plan. Responses in this section are only required if an Organizational Unit receives any amount of EBF dollars attributable to English learners.

**Collaboration Opportunity** - Organizational Units may find that the plan assurances are most easily and effectively completed if led by program leaders.

1). "I hereby affirm that at least 60% of the school district's state funds attributable to English learners will be used for instructional costs of programs and services for English learners (function 1000), in accordance with Article 14C of the Illinois School Code. The remaining balance of state funds attributable to English learners will also be used to serve English learners."

2). "My school district has at least one attendance center with 20 or more English learners (including parental refusals) who speak the same home language other than English in grades K-12. Alternatively and/or additionally, my school district has at least one attendance center with 20 or more English learners (including parent refusals) who speak the same home language other than English in pre-K."

3). "I hereby affirm that the school district's BPAC will review this EBF Spending Plan by or before October 31, 2023."

4). Enter the anticipated date on which the BPAC review will take place and the name of the BPAC chair for SY 2023-24.

<b>BPAC Meeting (MM/DD/YYYY)</b>	
<b>Name of Chair</b>	

Spending Plan Completion Tracker		
Use the information below to confirm completion of all required questions. Note that the "status" column adjusts to responses, so the tracker is most helpful to consult after you have completed the spending plan.		
Question	Status	Acceptance Criteria
Part 1, Q1	Complete	Character length of response must be >10 and <=2000, including spaces.
Part 1, Q2	Complete	A different response must be selected in G11, I11, and L11; cells cannot be blank.
Part 1, Q2 (Narrative)	Complete	Response required only if "Other" selected in G11, I11, or L11; character length of response must be >10 and <=1000, including spaces.
Part 2, Q1	Complete	A numeric value must be entered in cell G31 (estimated or actual Tier Funding, or 0 if appropriations did not include Tier Funding). A type must be selected in cell H31.
Part 2, Q2	Complete	A different response must be selected in G35, I35, and L35; cells cannot be blank.
Part 2, Q3	Complete	At least one response must be selected.
Part 2, Q4	Complete	Cells G43, I43, and L43 cannot be blank. "Other" may be selected more than once, but other responses may not be repeated.
Part 2, Q4 (Narrative)	Complete	Response required only if "Other" selected in G43, I43, or L43; character length of response must be >10 and <=1000, including spaces.
Part 2, Q5 (Cell G90)	Incomplete	Cell G90 must be equal to the value in cell G31.
Part 2, Q5 (Narrative)	Complete	Response required only if a value was entered in cell G89; character length of response must be >10 and <=1000, including spaces.
Part 3, Q1 Low-Income Funds	Incomplete	A numeric value must be entered, which may be "0" if the organizational unit received no funding for the specified student group. A type must be selected in cell H100.
Part 3, Q1 English Learner Funds	Incomplete	A numeric value must be entered, which may be "0" if the organizational unit received no funding for the specified student group. A type must be selected in cell H101.
Part 3, Q1 Spec. Ed. Funds	Incomplete	A numeric value must be entered, which may be "0" if the organizational unit received no funding for the specified student group. A type must be selected in cell H102.
Part 3, Q2	Incomplete	At least one response must be selected.
Part 3, Q2 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3, Q3	Incomplete	At least one response must be selected.
Part 3, Q3 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3, Q4	Incomplete	At least one response must be selected.
Part 3, Q4 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Assurances 1	Complete	Response required if the value entered in cell G101>0.
Assurances 2	Complete	Response required if the value entered in cell G101>0.
Assurances 3	Complete	Response required if "Yes" selected in cell E133.
Assurances 4 (Meeting Date)	Complete	Response required if "Yes" selected in cell E133; enter date in MM/DD/YYYY format.
Assurances 4 (Name of Chair)	Complete	Response required if "Yes" selected in cell E133.

**ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)**

*(For Local Use Only)*

***This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.***

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2024 budgeted expenditures over actual FY2023 expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at: [Limitation of Administrative Costs](#)

**ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**

(Section 17-1.5 of the School Code)

School District Name: **Peru ESD 124**

RCDT Number: **35050124002**

		Estimated Actual Expenditures, Fiscal Year 2023				Budgeted Expenditures, Fiscal Year 2024			
		(10)	(20)	(80)		(10)	(20)	(80)	
Description	Funct. No.	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total
1. Executive Administration Services	2320	295,495			295,495	299,973		0	299,973
2. Special Area Administration Services	2330				0	0		0	0
3. Other Support Services - School Administration	2490				0	0		0	0
4. Direction of Business Support Services	2510				0	0	0	0	0
5. Internal Services	2570				0	0		0	0
6. Direction of Central Support Services	2610				0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
<b>8. Totals</b>		295,495	0	0	295,495	299,973	0	0	299,973
<b>9. Estimated Percent Increase (Decrease) for FY2024 (Budgeted) over (Actual) FY 2023</b>									2%



## Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3<sup>a</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
  - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5
 

The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8
 

For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9
 

For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10
 

Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11
 

Include revenue accounts 1110 through 1115, 1117,1118 & 1120.
- 12
 

The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13
 

Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14
 

Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15
 

Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16
 

Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)

Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

**CHECK FOR ERRORS**

This worksheet checks various cells to assure that selected items are in balance.

Please fix errors below before submitting to ISBE.

Budget Item References	Message
<b>1. Deficit Reduction Plan (DefReductPlan 23-27 tab)</b>	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete Deficit Reduction Plan.)	Deficit Reduction Plan is not required
If required, is Deficit Reduction Plan completed? (DefReductPlan 23-27 tab)	
<b>2. Cover Page (Cover tab)</b>	
District Name must be selected from drop-down. (Cell H13)	OK
Accounting Basis must be selected on Cover sheet.	OK
Dates (Day, Month, Year) must be input on Cover sheet.	OK
Board Names must be typed on Cover sheet.	OK
<b>3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).</b>	
Estimated Beginning Fund Balance July, 1 2023 for all Funds (Cells C3 - K3) <b>(Line must have a number or zero. Do not leave blank.)</b>	OK
Estimated Activity Fund Beginning Fund Balance July, 1 2023 (Cell C83) <b>(Cell must have a number or zero. Do not leave blank.)</b>	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
<b>4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2023 (CashSum 5 tab, All Funds) cannot be negative.</b>	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C23)	OK
<b>5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2024 (CashSum 5 tab - All Funds) cannot be negative.</b>	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - Cell F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - Cell H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
<b>6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).</b>	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK
<b>7. Estimated Revenue (EstRev 6-11 tab)</b>	
Amounts must be input for revenue.	OK
<b>8. Estimated Expenditures (EstExp 12-20 tab)</b>	
Amounts must be input for expenditures.	OK
<b>9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.</b>	
Include brief note(s) describing revenue source.	OK
Include brief note(s) describing expenditure use.	OK
<b>10. EBF Spending Plan</b>	
All required questions have been answered.	INCOMPLETE

End of Balancing